

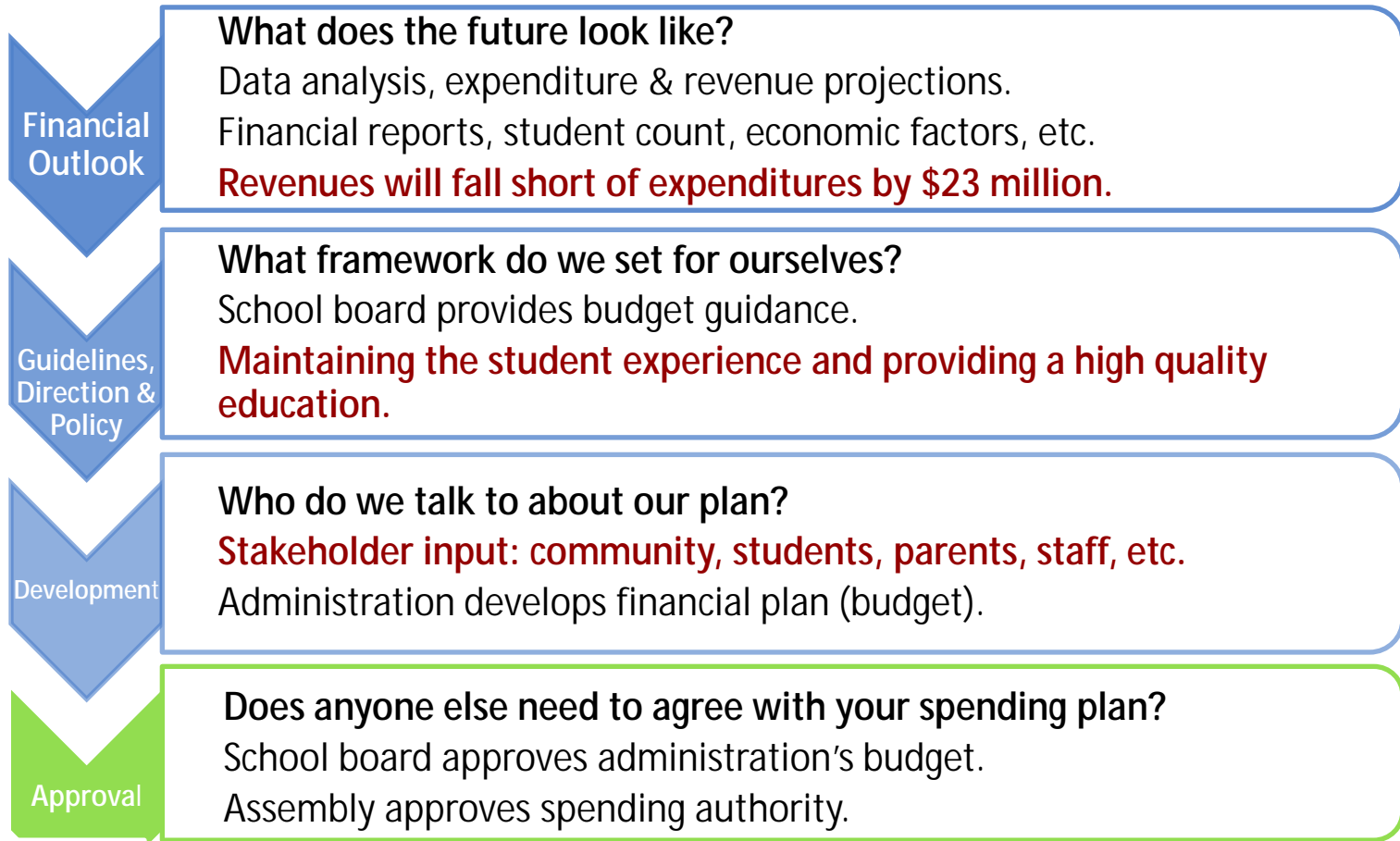


ASD Budget Update

Prepared for MECAC
January 30, 2014

Prepared by Finance

ASD Budget Process



ASD Budget Cycle

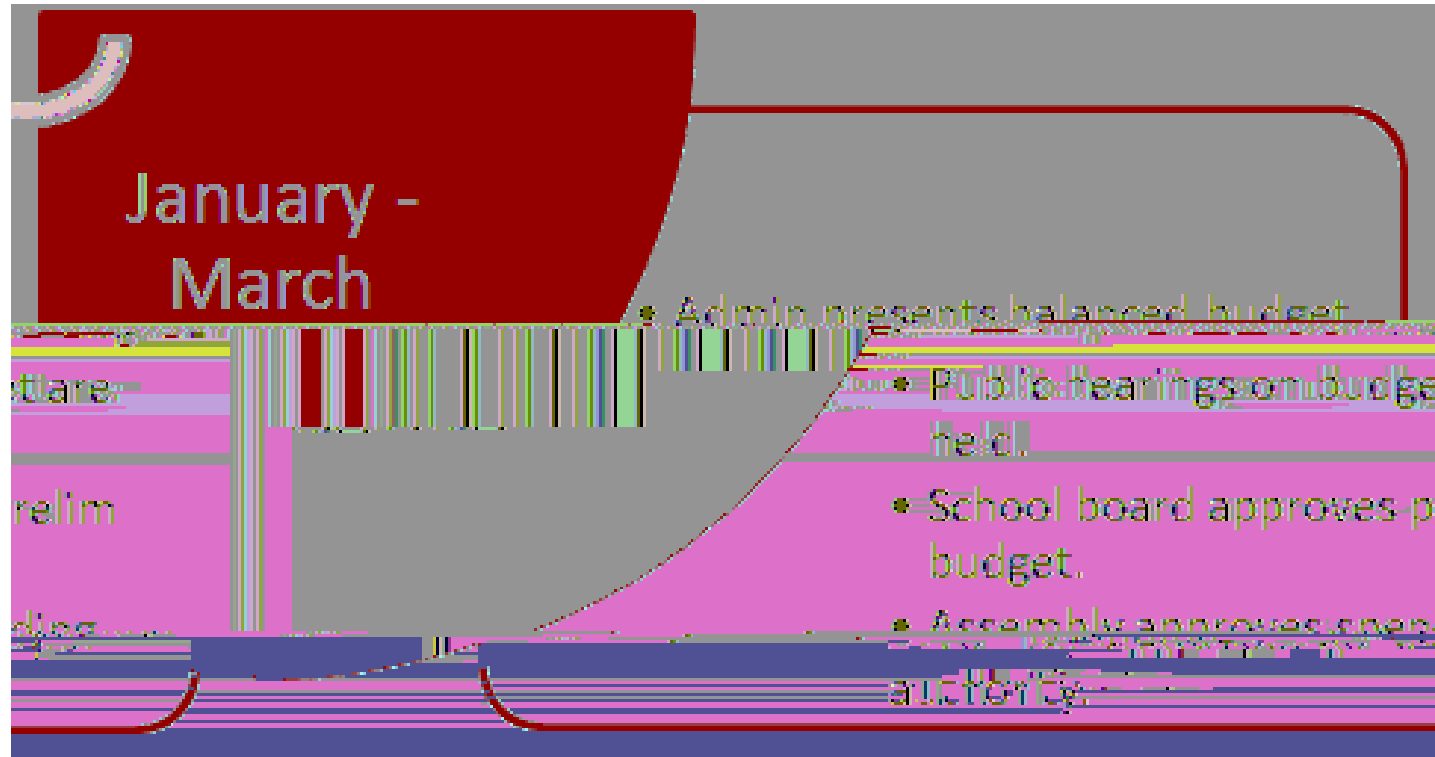
AdePtn.

Prior year financial reports are completed.
Current year enrollment is determined.
Next year budget shortfall/surplus is established.
Board provides direction.
Admin develops balanced budget for the next year.

Admin develops final budget.
Legislature approves current year funding for AK districts.
Admin updates current year final budget.
ASD fiscal year ends.
Next year budgeting process begins.

Admin presents balanced budget.
Public hearings on budget are held.
School board approves prelim budget.
Assembly approves spending authority.

Where We Are Now



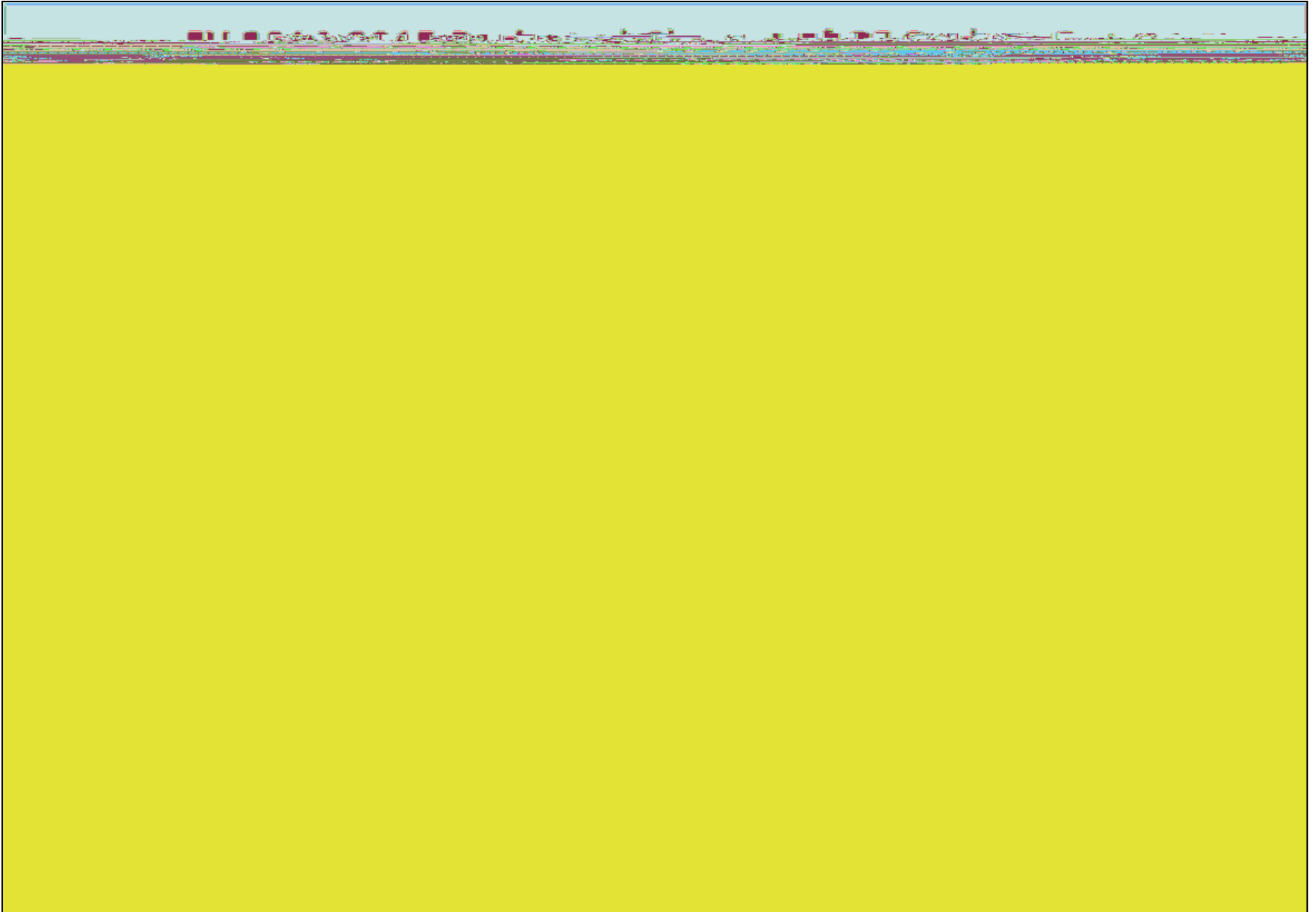
What Did Our Stakeholders Tell Us?

- Cuts should be evenly spread; but if cuts need to be made, cut non-instructional staff.
- No preference for which programs are most important (everything is equally important).
- Class size is an important factor in maintaining quality education.
- Activities (sports and clubs) are important.
- Fees should be increased.
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\$23 Million: How Did We Get Here?

- BSA has remained flat (annual growth of BSA = 0.00% since the 2011 school year).
- Healthcare costs continue to rise (annual growth = 6.88% since the 2011 school year).
- Large annual deficits have become the norm:

Closing the Gap




Closing the Gap (continued)



Increase Student
Fees



Fund Balance

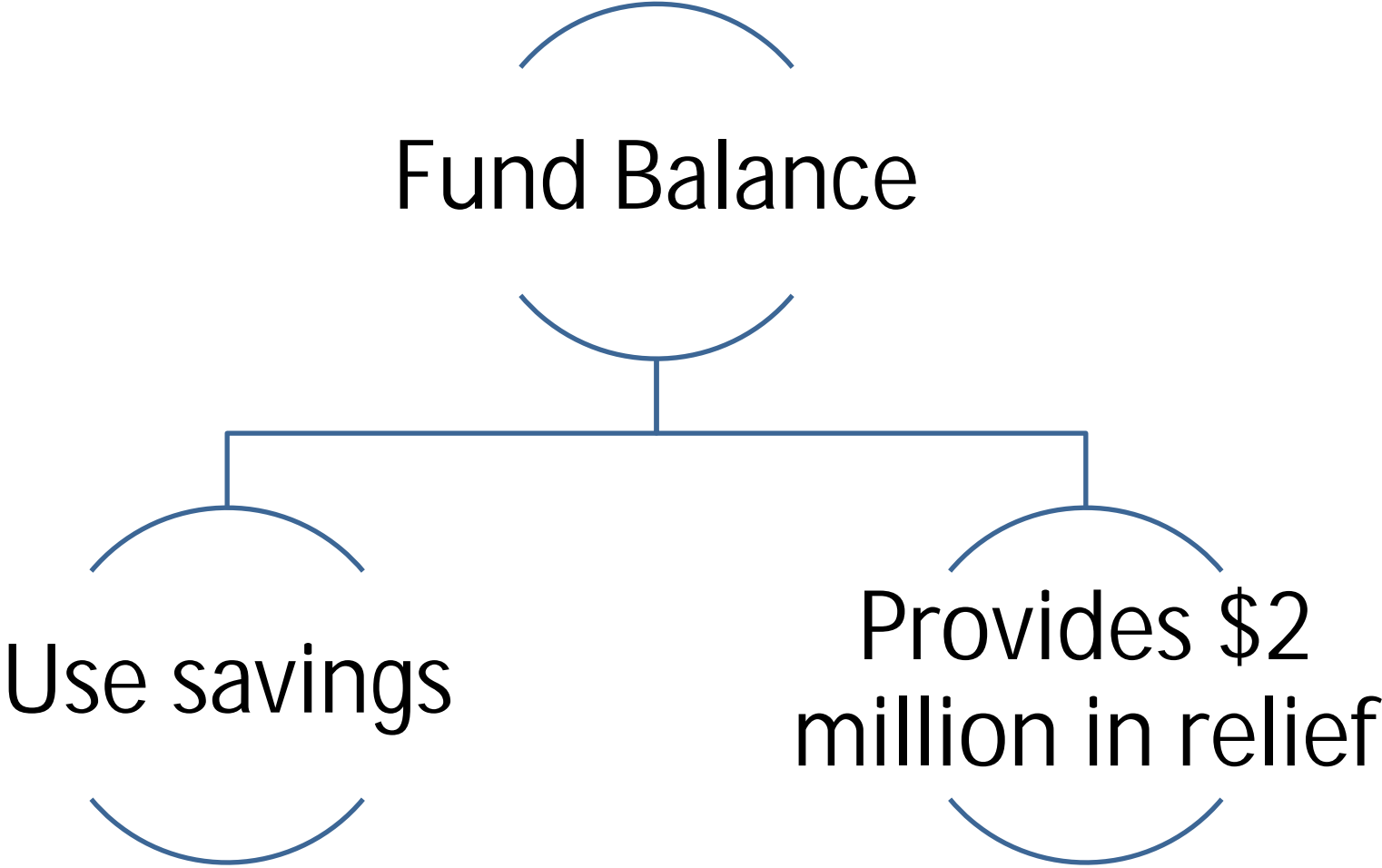


Personnel
Reductions

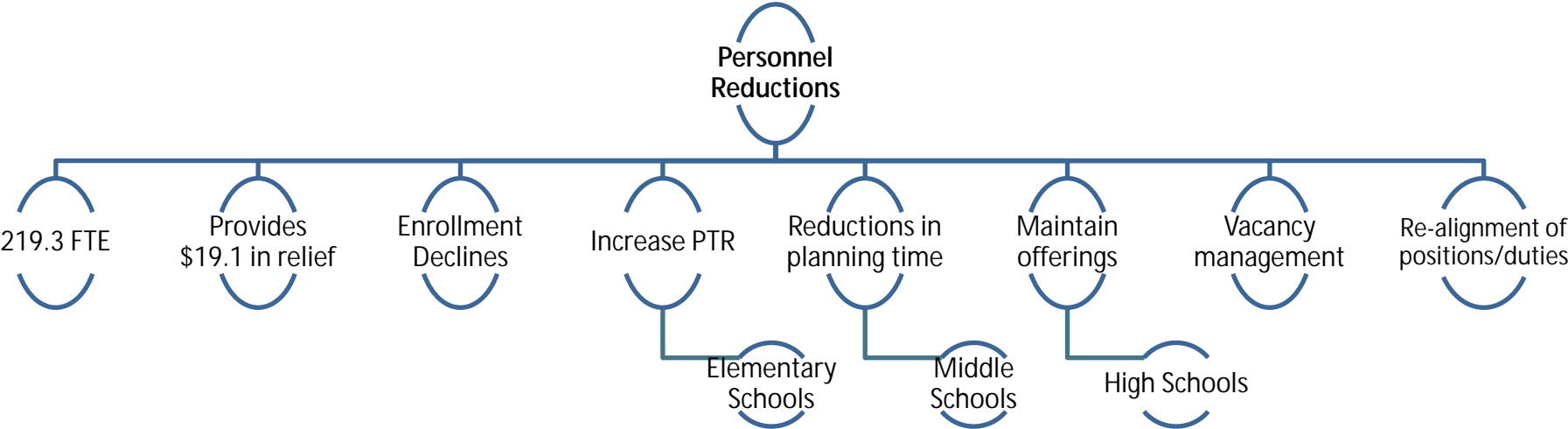


Reductions in Other
Than Personnel

Closing the Gap (continued)



Closing the Gap (continued)



Closing the Gap (continued)

